



**P W Corporate Secretarial (Pvt) Ltd**  
(Company Registration No. PV 65966)

April 21, 2026

Ms. Nilupa Perera  
Chief Regulatory Officer  
Colombo Stock Exchange  
#04-01, West Block  
World Trade Centre  
Echelon Square  
Colombo 01

Dear Madam

**COLOMBO LAND AND DEVELOPMENT COMPANY PLC**  
**CHANGES IN THE DIRECTORATE OF THE COMPANY AND**  
**RE-CONSTITUTION OF RELATED PARTY TRANSACTIONS REVIEW COMMITTEE**

In terms of Section 8 on Corporate Disclosure and Section 9 on Corporate Governance of the Listing Rules of the Colombo Stock Exchange, it is hereby disclosed that:

**1. Resignations of Directors**

Messrs Loku Bogahawattage Kumudu Lal and Withana Thanthirige Hema Ruchira Withana, Non-Executive Directors of the Company have resigned with effect from 6<sup>th</sup> November 2025 and 17<sup>th</sup> April 2026, respectively. The said resignations were accepted by the Board by a Resolution passed on 17<sup>th</sup> April 2026.

In terms of Rule 7.8(b) it is further disclosed that Messrs Kumudu Lal and Withana had the following relevant interest in shares issued by the Company:

- 34,872,675 shares held by Urban Development Authority of which Mr. Kumudu Lal served as the Chairman as at date of his resignation.
- 34,872,675 shares held by Urban Development Authority of which Mr. Withana served as the Director General as at date of his resignation.

This announcement could not be made within the stipulated time, due the delay in receiving certain information in relation to the resignation of Mr L B Kumudu Lal.

**2. Appointment of a Director**

Mrs. Dayani Malkanthi Kiriwattuduwa was appointed as a Non-Executive Director of the Company with effect from 17<sup>th</sup> April 2026, as resolved by the Board by a resolution passed on 17<sup>th</sup> April 2026, following review by the Nominations and Governance Committee of the Company.

A brief resume of Mrs. Kiriwattuduwa is annexed hereto as part of this announcement in terms of Rule 9.10.2(i) of the Listing Rules.

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In terms of Rule 7.8(b), it is further disclosed that Mrs. Kiriwattuduwa does not have any relevant interest in shares issued by the Company.

3. **Re-constitution of Board Sub Committees**

Consequent to the changes in the Directorate as aforesaid, the Related Party Transactions Review Committee was reconstituted effective from 17<sup>th</sup> April 2026, by a resolution passed on the said date, as recommended by the Nominations and Governance Committee of the Company and the new composition of the said Board Sub Committee is as follows:

Related Party Transactions Review Committee

|                        |          |                                    |
|------------------------|----------|------------------------------------|
| Mr. W A A Perera       | Chairman | Independent Non-Executive Director |
| Mr. M D A Weerasooriya |          | Independent Non-Executive Director |
| Mr. P S Perera         |          | Independent Non-Executive Director |

Yours faithfully

**By Order of the Board •**

**COLOMBO LAND AND DEVELOPMENT COMPANY PLC**

**P W CORPORATE SECRETARIAL (PVT) LTD**

*C.D.R. Wickremasinghe*  
**Director/Secretaries**

CW/sf

Encls. a/s