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# ENVIRONMENT, SOCIAL & GOVERNANCE POLICY

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Colombo Land & Development Company PLC

SEPTEMBER 30, 2024  
COLOMBO LAND & DEVELOPMENT COMPANY PLC  
250-3/8, R A de Mel Mawatha, "Liberty Plaza", Colombo 03.

## 1 Introduction

Colombo Land & Development Company PLC, (“Company”), as a listed company on the Colombo Stock Exchange (CSE), recognizes its responsibility to operate in a manner that promotes environmental sustainability, social responsibility, and strong governance practices. This Environmental, Social, and Governance (ESG) Sustainability Policy reflects our commitment to these principles.

## 2 Environmental Sustainability

Company is committed to reducing its negative environmental impacts by implementing environmentally responsible practices, conserving natural resources, and minimizing waste. Similarly, we will strive to make a positive impact on the environment through project based initiatives.

A. **Compliance with Environmental Laws** - We shall comply with all applicable environmental laws, regulations, and standards at the local, national, and international levels.

B. **Materials & Waste** - Company is committed to:

- a) effectively managing its consumption of materials,
- b) eliminating waste and rejects through process and product innovation
- c) exploring use of alternative materials with a lower carbon footprint

C. **Energy & Emissions** - Company is committed to:

- a) Investing in energy-efficient technologies
- b) Implementing practices to reduce our carbon footprint and improve energy efficiency
- c) shifting to low carbon solutions in sourcing our energy requirements
- d) reducing the length of our supply chains and local sourcing

D. **Water & Effluents** – Company recognizes that Sri Lanka is a water stressed country and is committed to effective management of water through:

- a) Investing water efficient technologies
- b) Reducing water withdrawals
- c) Recycling and re-using water

E. **Preserving Biodiversity** – Company recognizes that our operations are located in areas of high biodiversity and commit to:

- a) Understanding and assessing our impacts on biodiversity on land and in water
- b) Impacts on biodiversity stemming from changes to business model, strategy or business processes
- c) Steering our business model, strategies and processes to minimize impacts or enhance positive impacts on biodiversity
- d) Assessing risks to biodiversity along our supply chains and minimizing the same

### 3 Social Responsibility

- A. **Employee Welfare** - We are committed to providing a safe, inclusive, and fair work environment that promotes the well-being and development of our employees.
- B. **Community Engagement** - Company actively engages with the local communities where we operate. We will contribute positively to these communities through outreach programs and support for local development.
- C. **Human Rights** - We respect and uphold human rights, and we will not engage in or support any form of discrimination, forced labor, or child labor.
- D. **Supply Chain Responsibility** - We expect our suppliers and partners to adhere to social responsibility principles that are in line with this policy.

### 4 Governance Practices

- A. **Board Oversight** - The Board of Directors will provide oversight of our ESG practices, ensuring that they align with our long-term strategy and risk management.
- B. **Accountability and Transparency** - Company is committed to maintaining accountability and transparency in all our operations and communications. This includes open and fair disclosure of material ESG information.
- C. **Compliance with Governance Standards** - We will comply with all governance standards and codes that apply to listed companies in the CSE and strive for best practices.

### 5 Anti-Corruption and Ethics

Company has a zero tolerance policy for corruption, and we expect all employees to act ethically and with integrity. The Company Anti-Bribery & Corruption Policy provides further guidance in this regard.

### 6 Sustainability Reporting and Metrics

Company will regularly report on our ESG performance and metrics, using suitable frameworks.

### 7 Review and Amendment

This policy will be reviewed periodically to ensure alignment with changing regulatory requirements and emerging best practices. Amendments may be made when necessary.