

**P W Corporate Secretarial (Pvt) Ltd**  
(Company Registration No. PV 65966)

December 16, 2024

Mr. Renuke Wijayawardhane  
Chief Regulatory Officer  
Colombo Stock Exchange  
#04-01, West Block  
World Trade Centre  
Echelon Square  
Colombo 01

Dear Sir

**COLOMBO LAND AND DEVELOPMENT COMPANY PLC**  
**CHANGES IN THE DIRECTORATE OF THE COMPANY AND**  
**RE-CONSTITUTION OF BOARD SUB COMMITTEES**

In terms of Section 8 on Corporate Disclosure and Section 9 on Corporate Governance of the Listing Rules of the Colombo Stock Exchange, it is hereby disclosed that:

**1. Resignation of a Director**

Mr. Mestiyage Don Saddhamangala Goonatilleke, Independent Non-Executive Director of the Company resigned with effect from 16<sup>th</sup> December 2024. The said resignation was accepted by the Board at its meeting held on 13<sup>th</sup> December 2024.

In terms of Rule 7.8(b) it is further disclosed that Mr. Goonatilleke did not hold any relevant interest in shares issued by the Company as at the date of his resignation:

**2. Appointment of a Director**

Mr. Weerakoone Arachchige Adrian Perera was appointed as an Independent Non-Executive Director of the Company with effect from 16<sup>th</sup> December 2024, as resolved by the Board at its meeting held on 13<sup>th</sup> December 2024 as recommended by the Nominations and Governance Committee of the Company.

A brief resume of Mr. Perera is annexed hereto as part of this announcement in terms of Rule 9.10.2(i) of the Listing Rules.

In terms of Rule 7.8(b), it is further disclosed that Mr. Perera does not hold any relevant interest in shares issued by the Company at the date of his appointment.

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2. **Re-constitution of Board Sub Committees**

Consequent to the changes in the directorate effective from 16<sup>th</sup> December 2024, the Board Sub Committees, namely the Nominations and Governance Committee, Audit Committee Remuneration Committee and the Related Party Transactions Review Committee were reconstituted with effect from 16<sup>th</sup> December 2024 as resolved by the Board at its meeting held on 13<sup>th</sup> December 2024 and the new composition of the said Board Sub Committees is as follows:

Audit Committee

Mr. W A A Perera - Independent Non-Executive Director - Chairman of the Committee  
Mr. M D A Weerasooriya - Independent Non-Executive Director - Member  
Mr. P S Perera - Independent Non-Executive Director - Member

Remuneration Committee

Mr. W A A Perera - Independent Non-Executive Director - Chairman of the Committee  
Mr. M D A Weerasooriya - Independent Non-Executive Director - Member  
Mr. P S Perera - Independent Non-Executive Director - Member

Nominations and Governance Committee

Mr. W A A Perera - Independent Non-Executive Director - Chairman of the Committee  
Mr. M D A Weerasooriya - Independent Non-Executive Director - Member  
Mr. P S Perera - Independent Non-Executive Director - Member

Related Party Transactions Review Committee


Mr. W A A Perera - Independent Non-Executive Director - Chairman of the Committee  
Mr. M D A Weerasooriya - Independent Non-Executive Director - Member  
Mr. M C Withanaarachchi - Non-Executive Director - Member

Yours faithfully

**By Order of the Board**

**COLOMBO LAND AND DEVELOPMENT COMPANY PLC**

**P W CORPORATE SECRETARIAL (PVT) LTD**

  
**Director/Secretaries**

CW/sf

Encls. a/s