



P W Corporate Secretarial (Pvt) Ltd
(Company Registration No. PV 65966)

October 04, 2024

Mr. Renuke Wijayawardhane
Chief Regulatory Officer
Colombo Stock Exchange
#04-01, West Block
World Trade Centre
Echelon Square
Colombo 01

Dear Sir

COLOMBO LAND AND DEVELOPMENT COMPANY PLC
RESIGNATION OF A DIRECTOR
RE-CONSTITUTION OF BOARD SUB COMMITTEES

1. Resignation of a Director

In terms of Section 8 - Corporate Disclosure of the Listing Rules of the Colombo Stock Exchange [CSE], it is hereby disclosed that, Mr. Herath Arachchiralalage Nimesh Dilshan Herath, Non-Executive Director of the Company resigned with effect from 1st October 2024. The said resignation was accepted by the Board by a Circular Resolution passed on 4th October 2024.

In terms of Rule 7.8 (b) it is further disclosed that Mr. Herath had the following relevant interest in shares issued by the Company as at date of his resignation:

- 34,872,675 shares held by Urban Development Authority of which Mr. Herath served as the Chairman.

2. Re-constitution of Board Sub Committees

Consequent to the change in the directorate effective from 1st October 2024, the Board Sub Committees, namely the Audit Committee and the Remuneration Committee were reconstituted with effect from 1st October 2024 by a Circular Resolution passed on 4th October 2024 and the new composition of the said Board Sub Committees are as follows:

Composition of the Audit Committee :

Mr. M D S Goonatileke - Independent Non-Executive Director - Chairman of the Committee
Mr. M D A Weerasooriya - Independent Non-Executive Director - Member
Mr. P S Perera - Independent Non-Executive Director - Member

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Composition of the Remuneration Committee:

Mr. M D S Goonatileke - Independent Non-Executive Director - Chairman of the Committee
Mr. M D A Weerasooriya - Independent Non-Executive Director - Member
Mr. P S Perera - Independent Non-Executive Director - Member

Yours faithfully

By Order of the Board

COLOMBO LAND AND DEVELOPMENT COMPANY PLC

P W CORPORATE SECRETARIAL (PVT) LTD



Director/Secretaries

CW/sf