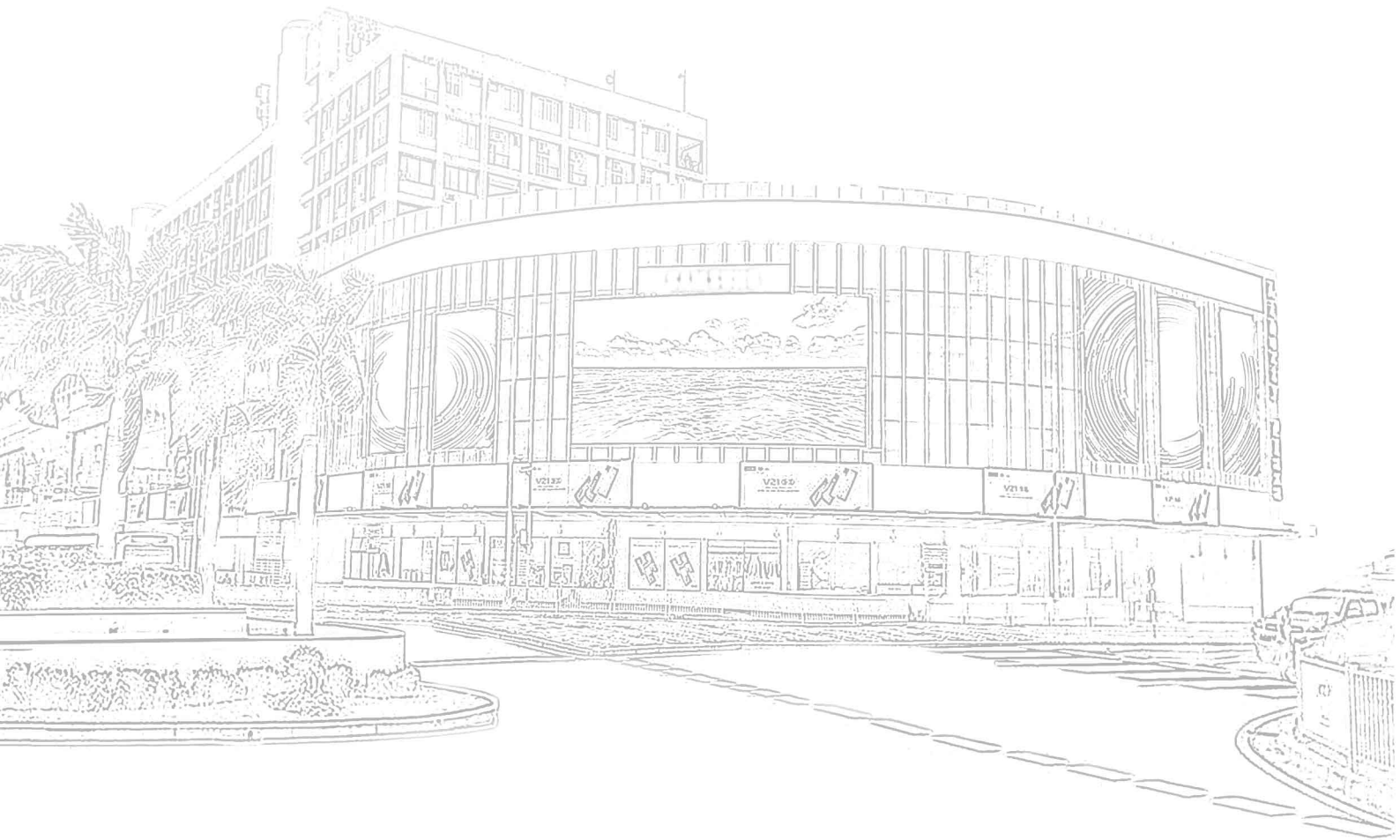




**Colombo Land**  
& Development Company PLC

# COLOMBO LAND AND DEVELOPMENT COMPANY PLC



## INTERIM FINANCIAL STATEMENTS

FOR THE TWELVE - MONTHS ENDED 31ST DECEMBER 2022

## CEO MESSAGE

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### **Dear Shareholders,**

It is a great pleasure that I share with you the interim financial statements of Colombo Land and Development Company PLC for the quarter ended 31 st December 2022. Overall, the Group recorded a Revenue of Rs. 88.86 Mn (YoY 16%), a Gross Profit of Rs. 59.18 Mn (YoY 21%) and a profit before tax of Rs. 87.84 Mn (YoY - 28%) for the quarter ended 31 st December 2022.

### **Rental Income**

Overall rental income increased by 20% compared to the corresponding quarter. The occupancy during this period stood at 70% compared to 67% in 2021.

### **Car park income**

The revenue from Car Parks during this period decreased by 10% when compared to the corresponding quarter. The average monthly revenue of the Gas Land car park Decreased by 12%, People's Park car park by 1% and Liberty Plaza car park dropped 11% during the quarter under review.

### **Finance Expenses**

We saw an 87% increase in the finance cost due to the increase in lending rates for the quarter under review. The company has already taken several steps in this regard to reduce the interest costs.

### **Future Outlook**

The macroeconomic factors effecting the country may have an adverse effect on our business in terms of lower retail traffic and filling up available rental spaces. With the government taking steps to secure an IMF facility, we anticipate interest rates to reduce , which will have a positive effect on our business operations.

P S Weerasekera  
Director/ Group CEO

## STATEMENT OF FINANCIAL POSITION

	Group		Company	
	Unaudited As at 31.12.22 LKR	Audited As at 31.12.21 LKR	Unaudited As at 31.12.22 LKR	Audited As at 31.12.21 LKR
<b>ASSETS</b>				
<b>Non - current assets</b>				
Property, Plant and Equipment	174,638,333	182,698,012	8,182,294	9,420,951
Biological Assets	69,240,000	64,834,727	-	-
Investment Properties	12,881,120,001	12,858,981,000	7,834,705,000	7,793,948,999
	<b>13,124,998,334</b>	<b>13,106,513,739</b>	<b>8,723,163,640</b>	<b>7,803,369,951</b>
<b>Current assets</b>				
Inventories	1,151,080	1,134,090	-	-
Trade and Other Receivables	141,919,634	155,013,734	1,847,783,449	1,817,878,390
Non Current Asset Held for sale	-	640,000,000	-	640,000,000
Financial Assets	25,200	37,380	25,200	37,380
Other Investments	31,705,990	19,775,180	31,705,990	19,775,180
Cash and Cash Equivalents	10,230,409	13,235,710	6,281,196	8,384,948
	<b>185,032,311</b>	<b>829,196,094</b>	<b>1,885,795,835</b>	<b>2,486,075,897</b>
<b>Total assets</b>	<b>13,310,030,645</b>	<b>13,935,709,833</b>	<b>10,608,959,475</b>	<b>10,289,445,847</b>
<b>EQUITY AND LIABILITIES</b>				
<b>Equity</b>				
Stated Capital	341,602,342	341,602,342	341,602,342	341,602,342
Revaluation Reserve	112,066,002	103,621,212	-	-
Retained Earnings	7,594,668,675	8,278,047,560	6,645,379,096	6,847,593,537
Equity Attributable to Equity Holders of the Parent	8,048,337,019	8,723,271,114	6,986,981,438	7,189,195,879
Non-Controlling Interests	(2,483,523)	(2,474,523)	-	-
<b>Total equity</b>	<b>8,045,853,496</b>	<b>8,720,796,591</b>	<b>6,986,981,438</b>	<b>7,189,195,879</b>
<b>Non-Current Liabilities</b>				
Interest Bearing Loans and Borrowings	1,351,000,000	1,905,000,000	1,351,000,000	1,905,000,000
Deferred Tax Liabilities	3,723,335,265	3,004,546,411	2,224,282,039	1,904,236,987
Defined Benefit Obligations	4,598,256	5,198,297	4,012,344	4,505,976
	<b>5,078,933,520</b>	<b>4,914,744,709</b>	<b>3,579,294,383</b>	<b>3,813,742,964</b>
<b>Current Liabilities</b>				
Trade and Other Payables	33,357,647	30,135,471	12,634,379	16,387,868
Income Tax Liabilities	9,248,575	9,248,570	9,107,483	9,107,483
Tenant Deposits	136,949,646	256,655,827	18,417,572	137,159,337
Bank Overdraft	5,687,762	4,128,664	2,524,219	4,128,664
	<b>185,243,629</b>	<b>300,168,533</b>	<b>42,683,654</b>	<b>166,783,351</b>
<b>Total liabilities</b>	<b>5,264,177,149</b>	<b>5,214,913,241</b>	<b>3,621,978,037</b>	<b>3,980,526,315</b>
<b>Total equity and liabilities</b>	<b>13,310,030,645</b>	<b>13,935,709,833</b>	<b>10,608,959,475</b>	<b>11,169,722,193</b>
<b>Net Assets per Share (Rs.)</b>	<b>40.25</b>	<b>43.63</b>	<b>34.96</b>	<b>35.97</b>

The notes form an integral part of these Financial Statements.

Figures in brackets indicate deductions

The figures are provisional and subject to Audit

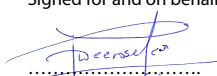
The Financial Statements have been prepared in compliance with the requirements of the Companies Act no 7 of 2007.

These financial statements have been prepared in compliance with the Rule 7.4 of the CSE Listing Rules and Sri Lanka Accounting Standard LKAS 34-Interim Financial Reporting.



Accountant

Signed for and on behalf of the Board of Directors of Colombo Land & Development Company PLC



Director

February 27th 2023



Director

## STATEMENT OF PROFIT OR LOSS & OTHER COMPREHENSIVE INCOME

	Group			
	Unaudited Quarter ended December '22 LKR	Audited Quarter ended December '21 LKR	Unaudited Year ended December '22 LKR	Audited Year ended December '21 LKR
	<b>Revenue</b>	<b>88,866,730</b>	76,388,329	<b>339,155,687</b>
Direct expenses	<b>(29,676,973)</b>	(27,335,386)	<b>(111,462,022)</b>	(102,803,419)
<b>Net Rental income</b>	<b>59,189,757</b>	49,052,943	<b>227,693,666</b>	232,415,002
Other Income and Gains	<b>13,333,262</b>	4,108,485	<b>56,528,718</b>	7,326,068
Change in value of Investment Properties	<b>149,163,651</b>	131,451,930	<b>149,163,651</b>	131,451,930
Fair Valuation of Biological Assets	<b>3,947,219</b>	7,137,093	<b>3,947,219</b>	7,137,093
Selling and Distribution Costs	<b>(10,435,295)</b>	(12,324,820)	<b>(11,349,214)</b>	(12,995,142)
Administrative Expenses	<b>(36,523,886)</b>	(8,696,463)	<b>(99,611,565)</b>	(96,219,484)
Finance Cost	<b>(90,826,325)</b>	(48,602,314)	<b>(292,233,844)</b>	(207,491,906)
<b>Profit / (loss) before tax</b>	<b>87,848,384</b>	122,126,854	<b>34,138,631</b>	61,623,562
Income Tax Expense	<b>(718,788,852)</b>	562,336,456	<b>(718,788,852)</b>	562,336,456
<b>Profit / (loss) for the period</b>	<b>(630,940,468)</b>	684,463,310	<b>(684,650,221)</b>	623,960,019
<b>Attributable to:</b>				
Equity Holders of the Parent	<b>(630,940,468)</b>	684,463,312	<b>(684,641,221)</b>	623,960,019
Non-Controlling interests	<b>(9,000)</b>	(9,000)	<b>(9,000)</b>	(9,000)
Earnings Per Share - Restated	<b>(3.16)</b>	3.42	<b>(3.43)</b>	3.12
Profit / (Loss) for the period	<b>(630,940,468)</b>	684,463,312	<b>(684,650,221)</b>	623,960,019
<b>Other Comprehensive Income</b>				
Other Comprehensive Income not to be classified to profit or loss in subsequent periods				
Actuarial Gain/(Loss) on Defined Benefit Plans	<b>1,274,516</b>	1,910,560	<b>1,274,516</b>	1,910,560
Net Gain/(Loss) on Financial Assets classified under FVOCI	<b>(12,180)</b>	13,020	<b>(12,180)</b>	13,020
Deferred Tax attributable to actuarial gains/(Loss) on defined benefit obligations	-	(444,035)	-	(444,035)
Revaluation Gain/(Loss) of the Property Plant and Equipment's	<b>8,444,790</b>	11,274,000	<b>8,444,790</b>	11,274,000
Tax effects on Revaluation of Building	-	(32,573)	-	(32,573)
Total of Other Comprehensive Income	<b>9,707,126</b>	12,720,972	<b>9,707,126</b>	12,720,972
Total Comprehensive income for the period ,net of tax	<b>(621,233,342)</b>	697,184,284	<b>(674,943,095)</b>	636,680,991
<b>Attributable to:</b>				
Equity Holders of the Parent	<b>(621,224,342)</b>	697,184,284	<b>(674,934,095)</b>	636,680,991
Non-Controlling Interests	<b>(9,000)</b>	(9,000)	<b>(9,000)</b>	(9,000)

The notes form an integral part of these financial statements.

Figures in brackets indicate deductions

The figures are provisional and subject to Audit

## STATEMENT OF PROFIT OR LOSS & OTHER COMPREHENSIVE INCOME

	Company			
	Unaudited Quarter ended December '22 LKR	Audited Quarter ended December '21 LKR	Unaudited Year ended December '22 LKR	Audited Year ended December '21 LKR
	<b>Revenue</b>	<b>43,556,287</b>	49,179,550	<b>158,545,623</b>
Direct expenses	(11,935,669)	(10,116,948)	(42,454,365)	(41,196,707)
<b>Net Rental income</b>	<b>31,620,618</b>	39,062,602	<b>116,091,258</b>	125,732,974
Other Income and Gains	3,159,906	2,723,901	26,657,964	6,859,735
Change in value of Investment Properties	57,178,050	(316,234,800)	57,178,050	(316,234,800)
Fair Valuation of Biological Assets	-	-	-	-
Selling and Distribution Costs	(752,992)	(7,182,381)	(1,138,911)	(7,194,428)
Administrative Expenses	(18,388,658)	(13,812,840)	(71,459,273)	(81,575,741)
Finance Cost	(650,992)	(12,433,930)	(10,567,062)	(55,518,955)
<b>Profit / (loss) before tax</b>	<b>72,165,932</b>	(307,877,448)	<b>116,762,026</b>	(327,931,215)
Income Tax Expense	(320,045,052)	506,303,731	(320,045,052)	506,303,731
<b>Profit / (loss) for the period</b>	<b>(247,879,120)</b>	198,426,283	<b>(203,283,026)</b>	178,372,516
<b>Attributable to:</b>				
Equity Holders of the Parent	(247,879,120)	198,426,284	(203,283,026)	178,372,516
Non-Controlling interests				
Earnings Per Share - Restated	(1.24)	0.99	(1.02)	0.89
Profit / (Loss) for the period	(247,879,120)	198,426,284	(203,283,026)	178,372,516
<b>Other Comprehensive Income</b>				
Other Comprehensive Income not to be classified to profit or loss in subsequent periods				
Actuarial Gain/(Loss) on Defined Benefit Plans	1,080,764	1,490,827	1,080,764	1,490,827
Net Gain/(Loss) on Financial Assets classified under FVOCI	(12,180)	13,020	(12,180)	13,020
Deferred Tax attributable to actuarial gains/(Loss) on defined benefit obligations	-	(357,798)	-	(357,798)
Revaluation Gain/(Loss) of the Property Plant and Equipment's	-	-	-	-
Tax effects on Revaluation of Building	-	-	-	-
<b>Total of Other Comprehensive Income</b>	<b>1,068,584</b>	1,146,049	<b>1,068,584</b>	1,146,049
<b>Total Comprehensive income for the period ,net of tax</b>	<b>(246,810,536)</b>	199,572,333	<b>(202,214,442)</b>	179,518,565
<b>Attributable to:</b>				
Equity Holders of the Parent	(246,810,536)	199,572,333	(202,214,442)	179,518,565
Non-Controlling Interests				

The notes form an integral part of these financial statements.

Figures in brackets indicate deductions

The figures are provisional and subject to Audit

## CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

Group	Stated Capital LKR	Revaluation Reserve LKR	Retained Earnings LKR	Non-Controlling Interest LKR	Total LKR
As at 31 December 2020	341,602,342	92,379,785	7,652,598,995	(2,465,523)	8,084,115,599
Net Profit / (Loss) for the Year	-	-	623,969,019	(9,000)	623,960,019
Other Comprehensive Income for the Year	-	11,241,427	1,479,545	-	12,720,974
Total Comprehensive Income for the Year	-	11,241,427	625,448,565	(9,000)	636,680,992
As at 31 December 2021	341,602,342	103,621,212	8,278,047,560	(2,474,523)	8,720,796,591
<b>As at 01st January 2022</b>	<b>341,602,342</b>	<b>103,621,212</b>	<b>8,278,047,560</b>	<b>(2,474,523)</b>	<b>8,720,796,591</b>
Net Profit for the Year	-	-	(684,641,221)	(9,000)	(684,650,221)
Other Comprehensive Income for the Year	-	8,444,790	1,262,336	-	9,707,126
<b>As at 31st December 2022</b>	<b>341,602,342</b>	<b>112,066,002</b>	<b>7,594,668,675</b>	<b>(2,483,523)</b>	<b>8,045,853,496</b>
<b>Company</b>					
As at 31 December 2020	341,602,342	-	6,668,074,973	-	7,009,677,315
Net Profit / (Loss) for the Year	-	-	178,372,516	-	178,372,516
Other Comprehensive Income for the Year	-	-	1,146,049	-	1,146,049
Total Comprehensive Income for the Year	-	-	179,518,565	-	179,518,565
As at 31 December 2021	341,602,342	-	6,847,593,537	-	7,189,195,879
<b>As at 1st January 2022</b>	<b>341,602,342</b>	<b>-</b>	<b>6,847,593,537</b>	<b>-</b>	<b>7,189,195,879</b>
Net Profit for the Year	-	-	(203,283,026)	-	(203,283,026)
Other Comprehensive Income for the Year	-	-	1,068,584	-	1,068,584
<b>As at 31st December 2022</b>	<b>341,602,342</b>	<b>-</b>	<b>6,645,379,096</b>	<b>-</b>	<b>6,986,981,438</b>

The notes form an integral part of these financial statements.

Figures in brackets indicate deductions

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## STATEMENT OF CASH FLOWS

	Group		Company	
	Unaudited	Audited	Unaudited	Audited
	Year ended 31.12.22 LKR	Year ended 31.12.21 LKR	Year ended 31.12.22 LKR	Year ended 31.12.21 LKR
<b>Cash Flows From / (Used in) Operating Activities</b>				
Profit/(Loss) before Tax	34,138,631	61,623,562	116,762,026	(327,931,215)
<b>Adjustments for</b>				
Depreciation	17,673,050	7,768,420	2,213,914	1,695,669
Dividend Income from Investments	-	-	(2,974,190)	(2,974,198)
Increase in fair value of Investments Property	(149,163,651)	(131,451,930)	(57,178,050)	316,234,800
(Profit) / Loss on disposal of Property, Plant & Equipment	(200,000)	(2,256,000)	(200,000)	-
Increase in fair value of Biological Assets	(3,947,219)	(7,137,093)	-	-
(Profit)/Loss on disposal of Investment properties	(46,351,000)	-	(14,212,000)	-
Finance Costs	292,233,844	207,491,906	10,567,062	55,518,955
Allowance for Doubtful Debts	10,919,468	12,355,111	972,314	6,902,927
Provision for Defined Benefit Plans	1,374,472	1,458,942	1,287,132	1,090,088
<b>Operating Profit before Working Capital Changes</b>	<b>156,677,594</b>	<b>149,852,917</b>	<b>57,238,208</b>	<b>50,537,026</b>
Increase in Inventories	(16,990)	(138,257)	-	-
(Increase) / Decrease in Trade and Other Receivables	12,174,700	99,463,766	(20,877,372)	(13,690,166)
Increase / (Decrease) in Tenant Deposits	(4,706,181)	72,237,262	(3,741,764)	94,924,848
Increase / (Decrease) in Trade and Other Payables	3,222,176	(281,528,724)	(3,753,489)	(48,475,329)
Increase/ (Decrease) in Other Payables	-	(6,562,500)	-	(6,562,500)
<b>Cash Generated from Operations</b>	<b>167,351,298</b>	<b>33,324,463</b>	<b>28,865,582</b>	<b>76,733,878</b>
Finance Cost Paid	(292,233,844)	(207,491,906)	(10,567,062)	(55,518,955)
Defined Benefit Plan Costs Paid	(700,000)	(7,206,250)	(700,000)	(3,906,250)
<b>Net Cash From/(Used in) Operating Activities</b>	<b>(125,582,545)</b>	<b>(181,373,693)</b>	<b>17,598,521</b>	<b>17,308,673</b>
<b>Cash Flows from/(Used in) Investing Activities</b>				
Acquisition of Property , Plant & Equipment	(1,168,582)	(4,739,431)	(975,257)	(4,739,431)
Improvement of Biological Assets	(458,055)	(261,924)	-	-
Proceeds from Sale of Property, Plant, & Equipment	200,000	-	200,000	-
Proceeds from Disposal of investment Properties	682,800,000	65,000,000	547,000,000	-
Subsequent expenditure on Investment Property	(7,319,526)	(56,603,069)	(1,365,950)	(51,071,299)
Disposal of Properties	12,895,177	144,142,501	-	-
Investment in Unit Trust	(11,930,811)	2,592,914	(11,930,811)	2,592,914
Dividend received on Investment	-	-	2,974,190	2,974,198
<b>Net Cash Flows from/(Used in) Investing Activities</b>	<b>675,018,203</b>	<b>150,130,991</b>	<b>535,902,173</b>	<b>(50,243,618)</b>
<b>Cash Flows from (Used in) Financing Activities</b>				
Proceeds from Interest Bearing Loans & Borrowings	-	2,019,993,644	-	2,019,993,644
Repayment of Interest Bearing Loans & Borrowings	(554,000,000)	(1,977,252,306)	(554,000,000)	(1,977,252,306)
<b>Net Cash Flows Used in Financing Activities</b>	<b>(554,000,000)</b>	<b>42,741,337</b>	<b>(554,000,000)</b>	<b>42,741,337</b>
<b>Net Increase / (Decrease) in Cash and Cash Equivalents</b>	<b>(4,564,342)</b>	<b>11,498,637</b>	<b>(499,307)</b>	<b>9,806,393</b>
Cash and Cash Equivalents at the beginning of the Year	9,106,989	(2,391,592)	4,256,284	(5,550,109)
<b>Cash and Cash Equivalents at the end of Year</b>	<b>4,542,646</b>	<b>9,107,045</b>	<b>3,756,977</b>	<b>4,256,284</b>

The notes form an integral part of these financial statements.

Figures in brackets indicate deductions

The figures are provisional and subject to Audit

## NOTES TO THE FINANCIAL STATEMENTS

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The Highest, Lowest and the Last Traded prices recorded during the quarter are as follows

### 01. Market Value per Share

	31.12.2022 LKR	31.12.2021 LKR
The Highest Market Price	21.90	39.50
The Lowest Market Price	15.00	30.70
The Last Traded Price	15.70	34.40

### 02. Accounting Policies

These financial statements have been prepared in accordance with the accounting policies set out in the annual report for the year ended 31<sup>st</sup> December 2021 and are in compliance with Sri Lanka Accounting Standard (LKAS) 34, Interim Financial Reporting.

### 03. Event Occurring After the Balance Sheet Date

No circumstances have arisen since the balance sheet date which would require adjustment to or disclosure in the interim Financial Statements, Other than those disclosures in the Annual Report for the year ended 31<sup>st</sup> December 2021. (If any)

### 04. Contingent Liabilities

There has been no change to the contingent liabilities as disclosed in the Financial Statements for the year ended 31<sup>st</sup> December 2021.(If any)

### 05. Comparative Figures

Comparative figures have been re-stated wherever necessary to conform to the current period's presentation.

### 06. Stated Capital

The number of shares represented by stated capital as at 31st December 2022 is 199,881,008



## OPERATING SEGMENT INFORMATION

	Group Total		Property Leasing & Services		Plantation	
	Unaudited	Audited	Unaudited	Audited	Unaudited	Audited
	Year Ended December '22 LKR	Year Ended December '21 LKR	Year Ended December '22 LKR	Year Ended December '21 LKR	Year Ended December '22 LKR	Year Ended December '21 LKR
External Revenue	339,155,687	335,218,421	339,155,687	335,218,421	-	-
Inter Segment Revenue						
<b>Segment Revenue</b>	<b>339,155,687</b>	335,218,421	<b>339,155,687</b>	335,218,421	-	-
Elimination of Inter Segment Revenue						
<b>Net Revenue</b>	<b>339,155,687</b>	335,218,421	<b>339,155,687</b>	335,218,421	-	-
<b>Segment Operating Profit /(Loss)</b>	<b>326,372,474</b>	269,115,468	<b>325,092,825</b>	264,789,140	<b>1,279,649</b>	4,326,328
Finance Cost	(292,233,844)	(207,491,906)	(292,233,844)	(207,491,906)	-	-
<b>Profit / (Loss) Before Tax</b>	<b>34,138,631</b>	61,623,562	<b>32,858,981</b>	57,297,234	<b>1,279,649</b>	4,326,328

## SHARE INFORMATION

### LIST OF 20 MAJOR SHAREHOLDERS BASED ON THEIR SHAREHOLDINGS AS AT 31ST DECEMBER 2022

No.	Name	No. of Shares	%
1	MR E.G. NG	47,390,516	23.71
2	HIKKADUWA BEACH RESORT PLC	40,413,200	20.22
3	URBAN DEVELOPMENT AUTHORITY OF SRI LANKA	34,872,675	17.45
4	BANK OF CEYLON A/C CEYBANK UNIT TRUST	18,895,734	9.45
5	MR Y.T. NG	6,006,876	3.01
6	MR E.S. NG	4,945,716	2.47
7	MR Y.C. NG	4,715,502	2.36
8	SEYLAN BANK PLC./ NALAKA HARSHAJEEVA GODAHEWA	2,509,511	1.26
9	MES K.P. HONG (DECEASED)	2,251,625	1.13
10	MR K.V. HEWAVITARNE	2,000,000	1.00
11	MR Y.H. NG	1,920,000	0.96
12	MR Y.K.D. NG	1,605,600	0.80
13	AMANA BANK PLC/MR M.Z.MOHAMED GHOUSE	1,455,000	0.73
14	MR T.G. THORADENIYA	1,454,190	0.73
15	CAP W. BAPTISTA	1,390,654	0.70
16	MR D.G.WIJEMANNA	1,190,370	0.60
17	ALLNATT INVESTMENTS (PRIVATE) LIMITED	1,166,661	0.58
18	PHANTOM INVESTMENTS (PRIVATE) LIMITED	1,100,000	0.55
19	MR.C.W.VANDORT	840,701	0.42
20	MR A. LUKMANJEE	737,509	0.40
		176,862,040	88.53
	OTHERS	23,018,968	11.47
	TOTAL	199,881,008	100.00

### Director 's holding in shares as at 31st December 2022

Name	No. of Shares	%
Mr.D.S.Jayaweera	2,600	0.001%
Mr. P S Weerasekera		
Shares held in following manner		
Hatton National Bank PLC/P S Weerasekera	89,269	0.045%
Mr.M.D.S.Goonatilleke	Nil	Nil
Mr.Ng Yao Xing, Eugene	Nil	Nil
Mr.S.A.Ameresekere	Nil	Nil
Mr.M.D.A.Weerasooriya	Nil	Nil
Mr.H A N D Herath	Nil	Nil
Mr.N.P.K.Ranaweera	Nil	Nil
Mr.Ng Heng Chye Clement (Alternate Director to Mr.Ng.Yao Xing,Eugene)	Nil	Nil

### **Public Holding**

Public Holding percentage as at 31st December 2022	-	38.52%
Number of shareholders representing the above Percentage	-	2,727
The Float adjusted market capitalization as at 31st December 2022	-	Rs.1,208,896,043.60

The Float adjusted market capitalization of the Company falls under **Option 5** of Rule 7.14.1 (a) of the Listing Rules of the Colombo Stock Exchange and the Company has complied with the minimum public holding requirement applicable under the said option.

## CORPORATE INFORMATION

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### NAME OF THE COMPANY

Colombo Land and Development Company PLC

### REGISTERED OFFICE

3rd Floor, Liberty Plaza,  
250, R. A. De Mel Mawatha,  
Colombo 03.  
Tel No. 011-2575935-7 Fax: 011-2573111  
E-mail: info@colomboland.com

### BOARD OF DIRECTORS

Mr. Dilith Jayaweera  
Mr. Mangala Goonatileke  
Mr. Ng Yao Xing, Eugene  
(Alternate Director - Mr N H C Clement)  
Mr. Sarva Ameresekere  
Mr. Asoka Weerasooriya  
Mr.P S Weerasekara  
Mr.H.A.N.D Herath  
Mr.N.P.K.Ranaweera

### SECRETARIES

P W Corporate Secretarial (Pvt) Ltd  
3/17, Kynsey Road, Colombo 08. Tel: 4640360

### LAWYERS

Nithi Murugesu & Associates  
Attorneys-at-law & Notaries public  
28 (Level 2) W A D Ramanayaka Mawatha,  
Colombo 02.

Capital Law Chambers & Corporate  
Attorneys-at-law, Notaries Public,  
11, Arcadia Gardens, Rosmead Place,  
Colombo 07.

### AUDITORS

Ernst & Young Chartered Accountants  
201, De Saram Place, Colombo 10.

### BANKERS

People's Bank  
Nations Trust Bank PLC  
Sampath Bank PLC  
Commercial Bank of Ceylon PLC  
Bank of Ceylon  
National Development Bank PLC



COLOMBO LAND AND DEVELOPMENT COMPANY PLC

250-3/8, Liberty Plaza, R A De Mel Mawatha, Colombo 03.

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