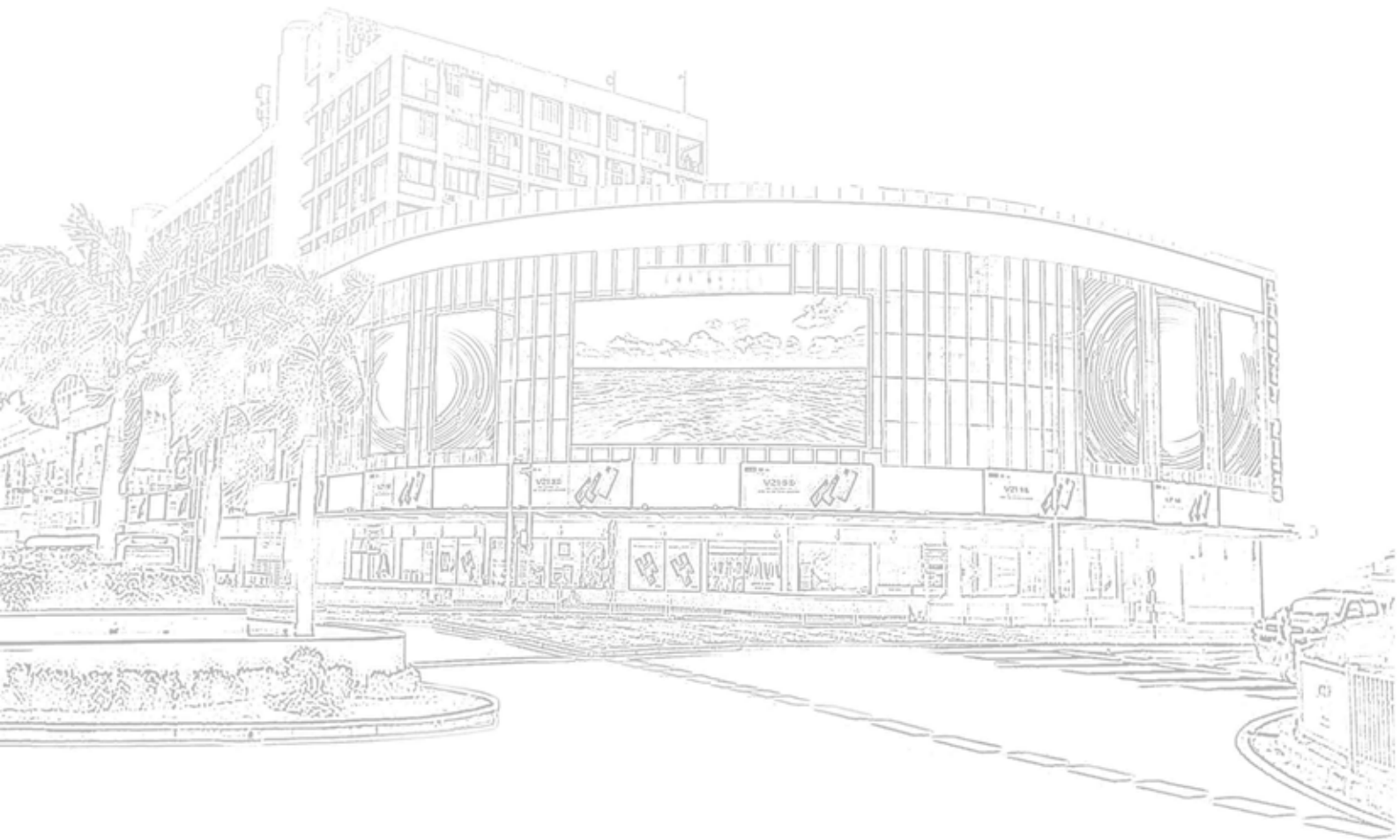




**Colombo Land**  
& Development Company PLC

# COLOMBO LAND AND DEVELOPMENT COMPANY PLC



## INTERIM FINANCIAL STATEMENTS

FOR THE QUARTER ENDED 31ST MARCH 2022

## CEO MESSAGE

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### **Dear Shareholders,**

It is a great pleasure that I share with you the interim financial statements of Colombo Land and Development Company PLC for the quarter ended 31st March 2022.

Overall the Group recorded a Revenue of Rs. 90.31 Mn (YoY - 11%), a Gross Profit of Rs. 63.86 Mn (YoY - 14%) and a profit before tax of Rs. 0.34 Mn (YoY -37%) for the quarter ending 31<sup>st</sup> March 2022.

### **Rental Income**

We witness an occupancy drop during this period where it stood at 66% (74% in 2021) at the end of the 1<sup>st</sup> quarter. Overall, the rental income for the 1<sup>st</sup> quarter dropped by 20% when compared to the corresponding quarter mainly due to lower occupancy, rent reduction and the sale of Liberty Arcade which account for approximately 13% of our revenue.

### **Car park income**

The revenue from Car Parks for the 1<sup>st</sup> Quarter increased by 9% when compared to the corresponding quarter. The average monthly revenue of the Gas Land car park increased by 4%, People's Park car park by 120% and Liberty Plaza car park dropped 7% during the quarter under review. The company increased the monthly car park fees of Peoples Park car park which resulted in contributing a higher revenue for the 1<sup>st</sup> quarter.

### **Finance and Administration Expenses**

The administration expenses has been reduced by 26% during the quarter under review mainly due to reduction in personnel cost. The company disposed the Liberty Arcade for a consideration of Rs. 640 Mn and utilized Rs. 525Mn to settle the long term liabilities with the bank.

### **Future Outlook**

The country as a whole is experiencing political and economic hardship. Due to this we anticipate that the real estate sector will get affected negatively. Hence the challenge would be to maintain and further increase the occupancy rate whilst managing increasing cost structures.

**P S Weerasekera**  
**Director/ Group CEO**

## STATEMENT OF FINANCIAL POSITION

|   | Group                    |                                       | Company                  |                                       |
|---|--------------------------|---------------------------------------|--------------------------|---------------------------------------|
|   | As at<br>31.03.22<br>LKR | Unaudited<br>As at<br>31.12.21<br>LKR | As at<br>31.03.22<br>LKR | Unaudited<br>As at<br>31.12.21<br>LKR |
| <b>ASSETS</b>                                       |                          |                                       |                          |                                       |
| Non - current assets                                |                          |                                       |                          |                                       |
| Property, Plant and Equipment                       | 181,982,775              | 182,696,987                           | 9,380,089                | 9,420,951                             |
| Biological Assets                                   | 64,968,984               | 64,834,726                            | -                        | -                                     |
| Investment Properties                               | 12,862,627,611           | 12,858,981,000                        | 7,794,770,827            | 7,793,949,000                         |
| Investment in Subsidiaries                          | -                        | -                                     | 816,589,183              | 816,589,183                           |
|   | 13,109,579,370           | 13,106,512,714                        | 8,620,740,099            | 8,619,959,134                         |
| Current assets                                      |                          |                                       |                          |                                       |
| Asset Held for sale                                 | -                        | 640,000,000                           | -                        | 640,000,000                           |
| Inventories   | 1,137,540                | 1,134,090                             | -                        | -                                     |
| Trade and Other Receivables                         | 152,711,174              | 154,987,755                           | 1,822,425,809            | 1,817,878,391                         |
| Investment in Preference Shares                     | -                        | -                                     | 63,687,163               | 63,687,163                            |
| Financial Assets                                    | 37,380                   | 37,380                                | 37,380                   | 37,380                                |
| Other Investments                                   | 22,381,811               | 19,775,180                            | 22,381,811               | 19,775,180                            |
| Cash and Cash Equivalents                           | 11,782,582               | 13,235,653                            | 7,556,229                | 8,384,948                             |
|   | 188,050,486              | 829,170,057                           | 1,916,088,392            | 2,549,763,061                         |
| <b>Total assets</b>                                 | <b>13,297,629,855</b>    | <b>13,935,682,771</b>                 | <b>10,536,828,491</b>    | <b>11,169,722,195</b>                 |
| <b>EQUITY AND LIABILITIES</b>                       |                          |                                       |                          |                                       |
| Equity  |                          |                                       |                          |                                       |
| Stated Capital                                      | 341,602,342              | 341,602,342                           | 341,602,342              | 341,602,342                           |
| Revaluation Reserve                                 | 103,653,785              | 103,653,785                           | -                        | -                                     |
| Retained Earnings                                   | 8,194,037,864            | 8,193,696,216                         | 6,774,080,203            | 6,761,871,449                         |
| Equity Attributable to Equity Holders of the Parent | 8,639,293,991            | 8,638,952,343                         | 7,115,682,545            | 7,103,473,792                         |
| Non-Controlling Interests                           | (2,474,523)              | (2,474,523)                           | -                        | -                                     |
| <b>Total equity</b>                                 | <b>8,636,819,468</b>     | <b>8,636,477,820</b>                  | <b>7,115,682,545</b>     | <b>7,103,473,792</b>                  |
| Non-current liabilities                             |                          |                                       |                          |                                       |
| Interest Bearing Loans and Borrowings               | 1,380,000,000            | 1,905,000,000                         | 1,380,000,000            | 1,905,000,000                         |
| Other Long Term Payable                             | -                        | -                                     | -                        | -                                     |
| Deferred Tax Liabilities                            | 3,088,912,637            | 3,088,912,637                         | 1,989,959,075            | 1,989,959,075                         |
| Defined Benefit Obligations                         | 5,507,221                | 5,198,300                             | 4,794,036                | 4,505,976                             |
|   | 4,474,419,858            | 4,999,110,937                         | 3,374,753,111            | 3,899,465,051                         |
| Current liabilities                                 |                          |                                       |                          |                                       |
| Trade and Other Payables                            | 32,651,043               | 30,060,948                            | 15,041,052               | 16,387,868                            |
| Income Tax Liabilities                              | 9,248,575                | 9,248,575                             | 9,107,483                | 9,107,483                             |
| Interest Bearing Loans and Borrowings               | -                        | -                                     | -                        | -                                     |
| Tenant Deposits                                     | 140,529,262              | 256,655,827                           | 18,679,195               | 137,159,337                           |
| Bank Overdraft                                      | 3,961,650                | 4,128,664                             | 3,565,105                | 4,128,664                             |
|   | 186,390,530              | 300,094,014                           | 46,392,836               | 166,783,352                           |
| <b>Total liabilities</b>                            | <b>4,660,810,387</b>     | <b>5,299,204,951</b>                  | <b>3,421,145,946</b>     | <b>4,066,248,403</b>                  |
| <b>Total equity and liabilities</b>                 | <b>13,297,629,855</b>    | <b>13,935,682,771</b>                 | <b>10,536,828,491</b>    | <b>11,169,722,195</b>                 |
| Net Assets per Share (Rs.)                          | 43.21                    | 43.21                                 | 35.60                    | 35.54                                 |

The notes form an integral part of these Financial Statements

Figures in brackets indicate deductions

The figures are provisional and subject to Audit

The Financial Statements have been prepared in compliance with the requirements of the Companies Act no 7 of 2007

These financial statements have been prepared in compliance with the Rule 7.4 of the CSE Listing Rules and Sri Lanka Accounting Standard LKAS 34-Interim Financial Reporting



Accountant

Signed for and on behalf of the Board of Directors of Colombo Land & Development Company PLC



Director

May 13, 2022



Director

## STATEMENT OF PROFIT OR LOSS & OTHER COMPREHENSIVE INCOME

|   | Group                             |                                   |  |
|---|-----------------------------------|-----------------------------------|--|
|   | Quarter ended<br>March '22<br>LKR | Quarter ended<br>March '21<br>LKR | Unaudited<br>Year ended<br>December '21<br>LKR |
| Revenue   | 90,310,884                        | 101,936,213                       | 335,218,422                                    |
| Direct expenses   | (26,447,497)                      | (27,416,877)                      | (102,385,419)                                  |
| Net Rental income   | 63,863,387                        | 74,519,336                        | 232,833,003                                    |
| Other Income and Gains  | 3,530,952                         | 605,770                           | 7,326,077                                      |
| Change in value of Investment Properties  | -                                 | -                                 | 131,451,932                                    |
| Fair Valuation of Biological Assets   | -                                 | -                                 | 7,137,093                                      |
| Selling and Distribution Costs  | (286,264)                         | (451,230)                         | (12,995,142)                                   |
| Administrative Expenses   | (19,635,605)                      | (26,942,427)                      | (96,590,011)                                   |
| Finance Cost  | (47,130,821)                      | (47,186,638)                      | (207,491,919)                                  |
| Profit / (loss) before tax  | 341,648                           | 544,812                           | 61,671,032                                     |
| Income Tax Expense  | -                                 | -                                 | 477,493,598                                    |
| Profit / (loss) for the period  | 341,648                           | 544,812                           | 539,164,630                                    |
| <b>Attributable to:</b>   |                                   |                                   |  |
| Equity Holders of the Parent  | 341,648                           | 544,812                           | 539,173,630                                    |
| Non-Controlling interests   | -                                 | -                                 | (9,000)  |
| Earnings Per Share - Restated   | 0.00                              | -                                 | 2.70   |
| Profit / (Loss) for the period  | 341,648                           | 544,812                           | 539,164,630                                    |
| <b>Other Comprehensive Income</b>   |                                   |                                   |  |
| Other Comprehensive Income to be classified to profit or loss in subsequent periods     | -                                 | -                                 | -  |
| Net Loss on Financial Assets classified under FVOCI                                     | -                                 | -                                 | -  |
| Other Comprehensive Income not to be classified to profit or loss in subsequent periods | -                                 | -                                 | -  |
| Actuarial Gain on Defined Benefit Plans   | -                                 | -                                 | 1,910,560                                      |
| Net Gain/(Loss) on Financial Assets classified under FVOCI                              | -                                 | -                                 | 13,020   |
| Deferred Tax attributable to actuarial gains on defined benefit obligations             | -                                 | -                                 | -  |
| Revaluation Gain/(Loss) of the Property Plant and Equipment's                           | -                                 | -                                 | 11,274,000                                     |
| Tax effects on revaluation of Property Plant and Equipment                              | -                                 | -                                 | -  |
| Total of Other Comprehensive Income   | -                                 | -                                 | 13,197,580                                     |
| Total Comprehensive income for the year, net of tax                                     | 341,648                           | 544,812                           | 552,362,210                                    |
| <b>Attributable to:</b>   |                                   |                                   |  |
| Equity Holders of the Parent  | 341,648                           | 544,812                           | 552,371,210                                    |
| Non-Controlling Interest  | -                                 | -                                 | (9,000)  |

The notes form an integral part of these financial statements.

Figures in brackets indicate deductions

The figures are provisional and subject to Audit

## STATEMENT OF PROFIT OR LOSS & OTHER COMPREHENSIVE INCOME

|   | Company                           |                                   |  |
|---|-----------------------------------|-----------------------------------|--|
|   | Quarter ended<br>March '22<br>LKR | Quarter ended<br>March '21<br>LKR | Unaudited<br>Year ended<br>December '21<br>LKR |
| Revenue   | 44,138,217                        | 50,245,369                        | 166,929,680                                    |
| Direct expenses   | (10,264,797)                      | (11,011,626)                      | (41,196,707)                                   |
| Net Rental income   | 33,873,420                        | 39,233,744                        | 125,732,973                                    |
| Other Income and Gains  | 4,190,979                         | 1,260,302                         | 6,859,735                                      |
| Change in value of Investment Properties  | -                                 | -                                 | (316,234,799)                                  |
| Fair Valuation of Biological Assets   | -                                 | -                                 | -  |
| Selling and Distribution Costs  | (136,264)                         | (5,955)                           | (7,194,428)                                    |
| Administrative Expenses   | (16,333,794)                      | (20,885,982)                      | (81,575,791)                                   |
| Finance Cost  | (9,385,588)                       | (7,943,999)                       | (55,518,904)                                   |
| Profit / (loss) before tax  | 12,208,753                        | 11,658,109                        | (327,931,215)                                  |
| Income Tax Expense  | -                                 | -                                 | 420,223,845                                    |
| Profit / (loss) for the period  | 12,208,753                        | 11,658,109                        | 92,292,630                                     |
| <b>Attributable to:</b>   |                                   |                                   |  |
| Equity Holders of the Parent  | 12,208,753                        | 11,658,109                        | 92,292,630                                     |
| Non-Controlling interests   | -                                 | -                                 | -  |
| Earnings Per Share - Restated   | 0.06                              | 0.06                              | 0.46   |
| Profit / (Loss) for the period  | 12,208,753                        | 11,658,109                        | 92,292,630                                     |
| <b>Other Comprehensive Income</b>   |                                   |                                   |  |
| Other Comprehensive Income to be classified to profit or loss in subsequent periods     | -                                 | -                                 | -  |
| Net Loss on Financial Assets classified under FVOCI                                     | -                                 | -                                 | -  |
| Other Comprehensive Income not to be classified to profit or loss in subsequent periods | -                                 | -                                 | -  |
| Actuarial Gain on Defined Benefit Plans   | -                                 | -                                 | 1,490,827                                      |
| Net Gain/(Loss) on Financial Assets classified under FVOCI                              | -                                 | -                                 | 13,020   |
| Deferred Tax attributable to actuarial gains on defined benefit obligations             | -                                 | -                                 | -  |
| Revaluation Gain/(Loss) of the Property Plant and Equipment's                           | -                                 | -                                 | -  |
| Tax effects on revaluation of Property Plant and Equipment                              | -                                 | -                                 | -  |
| Total of Other Comprehensive Income   | -                                 | -                                 | 1,503,847                                      |
| Total Comprehensive income for the year, net of tax                                     | 12,208,753                        | 11,658,109                        | 93,796,477                                     |
| <b>Attributable to:</b>   |                                   |                                   |  |
| Equity Holders of the Parent  | 12,208,753                        | 11,658,109                        | 93,796,477                                     |
| Non-Controlling Interest  | -                                 | -                                 | -  |

The notes form an integral part of these financial statements.

Figures in brackets indicate deductions

The figures are provisional and subject to Audit

## CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

|                                  | Stated<br>Capital<br>LKR | Revaluation<br>Reserve<br>LKR | Retained<br>Earnings<br>LKR | Non controlling<br>Interests<br>LKR | Total<br>LKR  |
|----------------------------------|--------------------------|-------------------------------|-----------------------------|-------------------------------------|---------------|
| <u>Group</u>                     |                          |                               |                             |                                     |               |
| As at 01st January 2021          | 341,602,342              | 66,042,128                    | 7,580,798,040               | (2,444,523)                         | 7,985,997,987 |
| Net Profit / (Loss) for the Year | -                        | -                             | 544,812                     | -                                   | 544,812       |
| As at 31 March 2021              | 341,602,342              | 66,042,128                    | 7,581,342,855               | (2,444,523)                         | 7,986,542,798 |
| As at 01st January 2022          | 341,602,342              | 103,653,785                   | 8,193,696,206               | (2,474,523)                         | 8,636,477,810 |
| Net Profit/(Loss) for the Year   | -                        | -                             | 341,648                     | -                                   | 341,648       |
| As at 31 March 2022              | 341,602,342              | 103,653,785                   | 8,194,037,854               | (2,474,523)                         | 8,636,819,458 |
| <u>Company</u>                   |                          |                               |                             |                                     |               |
| As at 1st January 2021           | 341,602,342              | -                             | 6,606,822,812               | -                                   | 6,948,425,154 |
| Net Profit for the Year          | -                        | -                             | 11,658,109                  | -                                   | 11,658,109    |
| As at 31 March 2021              | 341,602,342              | -                             | 6,618,480,920               | -                                   | 6,960,083,263 |
| As at 1st January 2022           | 341,602,342              | -                             | 6,761,871,449               | -                                   | 7,103,473,792 |
| Net Profit/(Loss) for the Year   | -                        | -                             | 12,208,753                  | -                                   | 12,208,753    |
| As at 31 March 2022              | 341,602,342              | -                             | 6,774,080,203               | -                                   | 7,115,682,545 |

The notes form an integral part of these financial statements.

Figures in brackets indicate deductions

The figures are provisional and subject to Audit

## STATEMENT OF CASH FLOWS

|  | Group                     |                           | Company                   |                           |
|--|---------------------------|---------------------------|---------------------------|---------------------------|
|  | 31st March<br>2022<br>LKR | 31st March<br>2021<br>LKR | 31st March<br>2022<br>LKR | 31st March<br>2021<br>LKR |
| Cash Flows From / (Used in) Operating Activities       |                           |                           |                           |                           |
| Profit/(Loss) before Tax from continuing operations    | 341,648                   | 544,812                   | 12,208,753                | 11,658,109                |
| Adjustments for  |                           |                           |                           |                           |
| Depreciation   | 1,190,389                 | 1,737,851                 | 517,039                   | 331,405                   |
| Dividend Income from Investments                       | -                         | 48                        | (743,548)                 | (743,548)                 |
| Finance Costs  | 47,130,821                | 47,186,638                | 9,385,588                 | 7,943,999                 |
| Allowance for Doubtful Debts                           | 210,000                   | 105,000                   | 60,000                    | 288,060                   |
| Provision for Defined Benefit Plans                    | 308,921                   | 482,171                   | 288,060                   | -                         |
| Operating Profit before Working Capital Changes        | 49,181,779                | 50,056,520                | 21,715,892                | 19,478,025                |
| Increase in Inventories                                | (3,450)                   | (61,957)                  | -                         | -                         |
| (Increase) / Decrease in Trade and Other Receivables   | 12,066,582                | (13,208,300)              | 5,392,582                 | 22,885,308                |
| Increase / (Decrease) in Tenant Deposits               | (1,126,565)               | 1,007,787                 | (3,480,142)               | 290,441                   |
| Increase / (Decrease) in Trade and Other Payables      | 2,590,095                 | 39,978,996                | (1,346,816)               | (7,027,850)               |
| Decrease in Other Payables                             | -                         | -                         | -                         | -                         |
| Cash Generated from Operations                         | 62,708,440                | 77,773,046                | 22,281,517                | 35,625,924                |
| Finance Cost Paid                                      | (47,130,821)              | (47,186,638)              | (9,385,588)               | (7,943,999)               |
| Net Cash From/(Used in) Operating Activities           | 15,577,619                | 30,586,408                | 12,895,929                | 27,681,925                |
| Cash Flows from/(Used in) Investing activities         |                           |                           |                           |                           |
| Acquisition of Property , Plant & Equipment            | (476,177)                 | (2,067,350)               | (476,177)                 | (2,067,350)               |
| Improvement of Biological Assets                       | (134,258)                 | (104,676)                 | -                         | -                         |
| Proceeds from Disposal of investment Properties        | 515,000,000               | -                         | 515,000,000               | -                         |
| Subsequent expenditure on Investment Property          | (3,646,611)               | (1,759,768)               | (821,827)                 | (208,600)                 |
| Investment in Unit Trust                               | (2,606,632)               | -                         | (2,606,632)               | -                         |
| Dividend received on Investment                        | -                         | (48)                      | 743,548                   | 743,548                   |
| Net Cash Flows from/(Used in) Investing Activities     | 508,136,323               | (3,931,842)               | 511,838,912               | (1,532,402)               |
| Cash Flows from (Used in) Financing Activities         |                           |                           |                           |                           |
| Repayment of Interest Bearing Loans & Borrowings       | (525,000,000)             | (2,732,850)               | (525,000,000)             | (2,732,850)               |
| Net Cash Flows Used in Financing Activities            | (525,000,000)             | (2,732,850)               | (525,000,000)             | (2,732,850)               |
| Net Increase / (Decrease) in Cash and Cash Equivalents | (1,286,057)               | 23,921,716                | (265,159)                 | 23,416,673                |
| Cash and cash equivalents at the beginning of the year | 9,106,989                 | 19,311,881                | 4,256,284                 | 16,656,477                |
| Cash and Cash Equivalents at the end of Year           | 7,820,931                 | 43,233,598                | 3,991,124                 | 40,073,150                |

The notes form an integral part of these financial statements.

Figures in brackets indicate deductions

The figures are provisional and subject to Audit

## NOTES TO THE FINANCIAL STATEMENTS

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The Highest, Lowest and the Last Traded prices recorded during the quarter are as follows

### 01. Market Value per Share

|                          | 31.03.2022<br>LKR | 31.03.2021<br>LKR |
|--------------------------|-------------------|-------------------|
| The Highest Market Price | 37.00             | 33.50             |
| The Lowest Market Price  | 21.70             | 21.60             |
| The Last Traded Price    | 24.90             | 24.00             |

### 02. Accounting Policies

These financial statements have been prepared in accordance with the accounting policies set out in the annual report for the year ended 31<sup>st</sup> December 2020 and are in compliance with Sri Lanka Accounting Standard (LKAS) 34, Interim Financial Reporting.

### 03. Event Occurring After the Balance Sheet Date

No circumstances have arisen since the balance sheet date which would require adjustment to or disclosure in the interim Financial Statements, Other than those disclosures in the Annual Report for the year ended 31<sup>st</sup> December 2020. (If any)

### 04. Contingent Liabilities

There has been no change to the contingent liabilities as disclosed in the Financial Statements for the year ended 31<sup>st</sup> December 2020.(If any)

### 05. Comparative Figures

Comparative figures have been re-stated wherever necessary to conform to the current period's presentation.

### 06. Stated Capital

The number of shares represented by stated capital as at 31<sup>st</sup> March 2022 is 199,881,008



## OPERATING SEGMENT INFORMATION

|                                      | Group Total               |                           | Property Leasing & Services |                           | Plantation                |                           |
|--------------------------------------|---------------------------|---------------------------|-----------------------------|---------------------------|---------------------------|---------------------------|
|                                      | 31st March<br>2022<br>LKR | 31st March<br>2021<br>LKR | 31st March<br>2022<br>LKR   | 31st March<br>2021<br>LKR | 31st March<br>2022<br>LKR | 31st March<br>2021<br>LKR |
| External Revenue                     | 90,310,884                | 101,936,213               | 90,310,884                  | 101,936,213               | -                         | -                         |
| Inter Segment Revenue                |                           |                           |                             |                           |                           |                           |
| Segment Revenue                      | 90,310,884                | 101,936,213               | 90,310,884                  | 101,936,213               | -                         | -                         |
| Elimination of Inter Segment Revenue |                           |                           |                             |                           |                           |                           |
| Net Revenue                          | 90,310,884                | 101,936,213               | 90,310,884                  | 101,936,213               | -                         | -                         |
| Segment Operating Profit/(Loss)      | 47,472,469                | 47,731,449                | 48,194,358                  | 48,426,207                | (721,889)                 | (694,758)                 |
| Finance Cost                         | (47,130,821)              | (47,186,638)              | (47,130,821)                | (47,186,638)              | -                         | -                         |
| Profit / (Loss) Before Tax           | 341,648                   | 544,812                   | 1,063,537                   | 1,239,572                 | (721,889)                 | (694,758)                 |

## SHARE INFORMATION

### List of 20 major shareholders

| No. | Name  | No. of Shares | %       |
|-----|---|---------------|---------|
| 1   | MR E.G. NG                                    | 47,390,516    | 23.709  |
| 2   | HIKKADUWA BEACH RESORT PLC                    | 40,413,200    | 20.219  |
| 3   | URBAN DEVELOPMENT AUTHORITY OF SRI LANKA      | 34,872,675    | 17.445  |
| 4   | BANK OF CEYLON A/C CEYBANK UNIT TRUST         | 18,895,734    | 9.453   |
| 5   | MR Y.T. NG                                    | 6,006,876     | 3.005   |
| 6   | MR E.S. NG                                    | 4,945,716     | 2.474   |
| 7   | MR Y.C. NG                                    | 4,715,502     | 2.359   |
| 8   | SEYLAN BANK PLC./ NALAKA HARSHAJEEVA GODAHEWA | 2,509,511     | 1.256   |
| 9   | MES K.P. HONG (DECEASED)                      | 2,251,625     | 1.126   |
| 10  | MR K.V. HEWAVITARNE                           | 2,000,000     | 1.001   |
| 11  | MR Y.H. NG                                    | 1,920,000     | 0.961   |
| 12  | MR Y.K.D. NG                                  | 1,605,600     | 0.803   |
| 13  | MR T.G. THORADENIYA                           | 1,454,190     | 0.728   |
| 14  | CAP W. BAPTISTA                               | 1,390,654     | 0.696   |
| 15  | AMANA BANK PLC/MR M.Z.MOHAMED GHOUSE          | 1,374,984     | 0.696   |
| 16  | ALLNATT INVESTMENTS (PRIVATE) LIMITED         | 1,166,661     | 0.584   |
| 17  | PHANTOM INVESTMENTS (PRIVATE) LIMITED         | 1,100,000     | 0.550   |
| 18  | MR.C.W.VANDORT                                | 1,097,672     | 0.549   |
| 19  | MR A. LUKMANJEE                               | 737,509       | 0.369   |
| 20  | MRS V. R. JAYASINGHE                          | 684,356       | 0.342   |
|     |   | 176,532,981   | 88.319  |
|     | OTHERS  | 23,483,462    | 11.681  |
|     | TOTAL   | 199,881,008   | 100.000 |

### Director's holding in shares as at 31<sup>st</sup> March 2022

| Name  | No. of Shares | %      |
|---|---------------|--------|
| Major General (Retd.) V U B Nanayakkara       | Nil           | Nil    |
| Mr.D.S.Jayaweera                              | 2,600         | 0.001% |
| Mr.M.D.S.Goonatilleke                         | Nil           | Nil    |
| Mr.Ng Yao Xing, Eugene                        | Nil           | Nil    |
| Mr.D.L.De Zoysa Abeysiriwardana               | Nil           | Nil    |
| Mr.S.A.Ameresekere                            | Nil           | Nil    |
| Mr.M.D.A.Weerasooriya                         | Nil           | Nil    |
| Mr.P.S.Weerasekera                            | 100,806       | 0.050% |
| Mr.Ng Heng Chye Clement                       | Nil           | Nil    |
| (Alternate Director to Mr.Ng.Yao Xing,Eugene) | Nil           | Nil    |

### Public Holding

|  |   |                     |
|--|---|---------------------|
| Public Holding percentage as at 31st March 2022                | - | 38.52%              |
| Number of shareholders representing the above Percentage       | - | 2,626               |
| The Float adjusted market capitalization as at 31st March 2022 | - | Rs.1,917,006,453.90 |

The Float adjusted market capitalization of the Company falls under Option 5 of Rule 7.13.1 (a) of the Listing Rules of the Colombo Stock Exchange and the Company has complied with the minimum public holding requirement applicable under the said option.

## CORPORATE INFORMATION

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### NAME OF THE COMPANY

Colombo Land and Development Company PLC

### REGISTERED OFFICE

3rd Floor, Liberty Plaza,  
250, R. A. De Mel Mawatha,  
Colombo 03.  
Tel No. 011-2575935-7 Fax: 011-2573111  
E-mail: info@colomboland.com

### BOARD OF DIRECTORS

Mr. Dilith Jayaweera  
Mr. Mangala Goonatileke  
Mr. Ng Yao Xing, Eugene  
(Alternate Director - Mr N H C Clement)  
Mr. Lalith Abeywardana  
Mr. Sarva Ameresekere  
Mr. Asoka Weerasooriya  
Major General (Retd.) V U B Nanayakkara  
Mr.P S Weerasekara

### SECRETARIES

P W Corporate Secretarial (Pvt) Ltd  
3/17, Kynsey Road, Colombo 08. Tel: 4640360

### LAWYERS

Nithi Murugesu & Associates  
Attorneys-at-law & Notaries public  
28 (Level 2) W A D Ramanayaka Mawatha,  
Colombo 02.

Capital Law Chambers & Corporate  
Attorneys-at-law, Notaries Public,  
11, Arcadia Gardens, Rosmead Place,  
Colombo 07.

### AUDITORS

Ernst & Young Chartered Accountants  
201, De Saram Place, Colombo 10.

### BANKERS

People's Bank  
Nations Trust Bank PLC  
Sampath Bank PLC  
Commercial Bank of Ceylon PLC  
Bank of Ceylon  
National Development Bank PLC



**COLOMBO LAND AND DEVELOPMENT COMPANY PLC**

250-3/8, Liberty Plaza, R A De Mel Mawatha, Colombo 03.

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